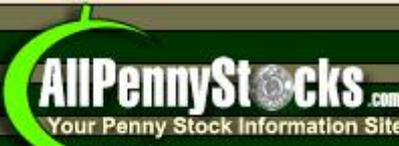


Thursday, 13 October 2005



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Penny Stock Profile . . . WebTech Wireless Inc.

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(TSX Venture : WEW)



Exchange: TSX Venture

Shares Out: approx. 27.1 Million

Market Cap. 22.5 Million

52 Week Low / High : \$ 0.36 / \$ 0.85

Price February 27th, 2004 \$0.83

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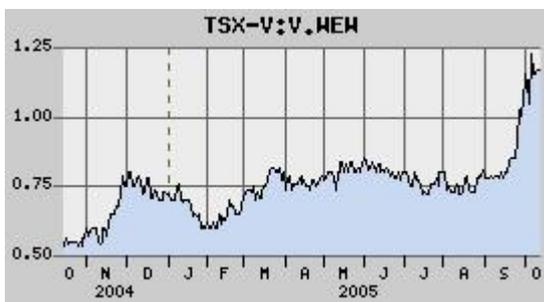
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"Revenue of \$3,415,164 in 2003 was 415% of 2002's revenue of \$822,251"

Overview

WebTech Wireless Inc. was founded in 1999 by two senior wireless pioneers who were responsible for the design, implementation and acceptance of one of the first public wireless packet data networks deployed in the world. This early wireless data experience in combination with their involvement with GPS has enabled WebTech to deliver proprietary solutions and a founding vision that satisfies "real" consumer needs.

Milestones

Technology:

- First to market with certified GSM/GPRS/GPS Fleet Telematics devices available worldwide.
- First to market with a dual mode GSM/GPRS & Satellite based Telematics device.
- Recognized with Hot Wireless Device for 2002 by the Cellular Telecommunications & Internet Association in 2002.
- Recognized with an Excellence in Market Engineering Award from tech research firm Frost & Sullivan.
- WebTech Devices achieve Motorola compliance.
- Partnerships with leading software and hardware vendors that integrate to WebTech's Telematics Service Architecture such as QAM, GQS, Maddocks & Melton Technologies.

Business:

- Recommended wireless fleet management solution by AT&T Wireless and co-marketing alliance.
- WebTech services deployed in 25+ countries worldwide.
- Leading corporations as reference customers including BGE, and LandAir Express.
- Team comprised of senior wireless data skillsets and top performers representing the wireless and telecom "circle of service"
- Revenue of \$3,415,164 in 2003 and emerged into profitability Q1 2004
- Publicly listed on the junior Toronto Stock Exchange - the TSX:WEW.

Profile

WebTech provides wireless services such as GPS fleet tracking, navigation, Internet services, intranet connectivity, messaging and telematics (anti-theft and engine monitoring) to mobile workforces. WebTech utilizes the technologies GPS, wireless communications and the Internet in an end-to-end system to deliver data services to fleets and motorists that WebTech has named the "Quadrant™ System".

WebTech has penetrated a number of mobile workforces with its service offering including security, trucking and field service. WebTech has also secured OEM trials of its services and system with wireless carriers and a major truck manufacturing company in North America.

WebTech's Quadrant™ System uses the "always on" wireless data capability of the GSM/GPRS network to deploy a suite of wireless vehicle services. The Quadrant™ System provides a fleet focused mobile data services platform that unites four work mobility technology areas into an end-to-end solution: the Internet, wireless devices (Windows CE, PDA's, cellular telephones, peripherals, barcode scanners, printers and credit card validation), GPS and a GSM/GPRS wireless network. The Quadrant™ System provides a suite of mobile data services.

The Quadrant™ System, when utilized in a vehicle or fleet, provides a services platform, transforming the vehicle into a mobile data services portal. WebTech's business model is to realize recurring revenue streams for the variety of wireless services it delivers to fleets and motorists.

WebTech is a relatively new company and continues to experience steep growth. Management believes that as hardware margins decrease, service sales will increase or remain constant.

GPRS – The Evolution of GSM

GPRS is an evolution of GSM. It supports Internet protocol, enabling access to Internet and intranet content and applications from GPRS devices. The data rates for GPRS are currently at 115Kbps (over five times faster than the average dial up modem), however, the modem is not available to the market. WebTech currently provides data rates 56 Kbps.

GPRS can be implemented over any GSM network. **At July 30, 2003 there were more than 879 million GSM subscribers and 550 networks using the standard across 197 countries and regions around the world. More than 72% of the world's mobile phone subscribers connect to GSM networks.** (Source: GSM Association, Press Release July 30, 2003)

Wireless Vehicle Services

GPRS may be applied to wireless vehicle services due to the networks accelerated speed, "always-on" connection to Internet and data packet pricing capability.

As consumer awareness of GPS increases, so has product innovation and total market revenue. While roughly half of the market today consists of sales of automotive and asset-tracking equipment, these segments are still expected to continue to grow at rates faster than that of the broader market for GPS equipment. **Despite the strength of these markets, new segments are constantly emerging for GPS applications, driving demand for gear as diverse as people-tracking devices and GPS golf systems. The net result is expected to be a market worth over \$2 billion by 2008.** (Source: GPS World Markets: "Opportunities for Equipment and IC Suppliers" ABI Research January 4, 2004)

Financial Snapshot

Revenue of \$3,415,164 in 2003 was 415% of 2002's revenue of \$822,251. In Q1, 2004 WebTech Wireless crossed the line to profitability and reported positive financial results for the period ending October 31, 2003 with revenue of \$1.25M and a net profit of \$26,000. The 75% increase in overall revenue over the same quarter last year was due to continued additions to the subscriber base and worldwide hardware sales. Recurring services and hardware revenue streams continued to grow. Growth in services revenue for the quarter increased by 171% over the comparil quarter.

On February 27, 2004, WebTech Wireless Inc. announced the over subscription of the private placement announced February 11, 2004 and subsequent closing on the full amount. In connection therewith, the Corporation has issued 4,583,333 Units for aggregate proceeds of \$2,750,000. Each Unit consists of one (1) Common Share of the Corporati and one (1) Share Purchase Warrant. Each warrant is exercisable for one (1) Common Share upon payment of \$0.75 and expires on August 27, 2005.

For a full financial snapshot, read the latest [SEDAR](#) filings.

The Growth Wireless Services

The unwired wave is truly bringing a tsunami of change that has social, economical and political consequences. On a personal level, this "unplugged" revolution is impacting how we communicate and access information, while on a business level we truly are becoming a mobile workforce. The bottom line of this wireless wave is that people everywhere are able to leverage their time and communications with increased efficiency.

To date, wireless services have primarily been comprised of voice, paging and messaging. Now, in addition to these popular wireless applications, the ongoing convergence of wireless and data/Internet is opening the door to a myriad new data service opportunities. **At the end of 1999, there were 470 million wireless subscribers worldwide, compared with 309 million in 1998 (161% growth.) While forecasts vary, most industry observers foreca that the global wireless subscriber base will double within three years to 1 billion by 2003.**

What are Location Services?

Location Services are the marriage of content, location and time. Imagine the Internet content we are all accustomed to, delivered on demand with the relevance of our location and the time of day. Accordingly, **industry analysts have forecasted that the market for location based services will increase to US \$25 Billion by 2005.**

Presently, Location Services are dividing into four key market segments:

Fleet management – by knowing the location of their trucks, transport companies and/or corporate fleets can reduce costs and have real-time communications in remote areas.

Localized information – regionalized information that is being aggregated to provide the locations of the nearest gas stations, hotels or four-star restaurants, entertainment, shopping etc.

Emergency and Safety Services – communications, traffic and navigation information being provided to help service providers to speed response to incidents.

Network Management – location-based billing and efficient network planning for carriers looking to provide opt-in location services to their wireless data subscribers.

As we witness people book flights and check stocks over their wireless devices (handsets, PDAs), it is abundantly clear that wireless data services are quickly becoming a daily necessity. However, location services are more than just a mobile Internet as they provide information that is relevant to the exact location of the wireless subscriber.

The Early Adopters of Location Services

Early adopters of location services in the short and long-haul trucking industry have already capitalized on the benefit of vehicle tracking and remote data communications for many years. In the commercial transport sector, **Automatic Vehicle Location (AVL) is presently a \$650 million dollar industry with analysts estimating it will exceed \$1 billion annually by 2004.**

What is AVL?

Automatic vehicle location (AVL) combines both GPS and wireless data networks for the purpose of tracking, monitori

and exchanging information with remote vehicles.

Mirroring this demand, **the adoption of vehicle-based Location Services in private fleets and by consumers is anticipated to grow this burgeoning industry from US\$ 1 Billion to US\$ 33 Billion by 2005.**

What are the key industry factors accelerating growth?

1. Prices of enabling "location" technologies (GPS, Wireless connectivity, Internet and devices) are falling while their capability is increasing.
2. The Internet has provided the ability to host application services eliminating the technical infrastructure and management expense.
3. Network Operators / Wireless Carriers need new higher margin services to offset declining voice access revenues.
4. Consumer awareness and interest is increasing in vehicle tracking, roadside safety services, traffic alerts and anti-theft services.
5. New wireless data networks such as GSM/GPRS are being deployed which permit unprecedented speeds and packet data transmission capability. In North America, GSM/GPRS will be the first ubiquitous data network deployed coast to coast.

It is no surprise that early research conducted on consumer interest in location services by the Strategis Group revealed that emergency roadside assistance elicited a high level of interest at more than 50% of wireless users, and traffic and navigation information appealed to 29%.

What is Telematics?

The term telematics originated in Europe and remains widely used in the automotive industry. Telematics devices combine a wireless communications device with location sensing-technology and in some cases a service provider to provide a safety and convenience services to drivers. A wide range of services fall under the Telematics umbrella and these include:

- Emergency roadside assistance
- Stolen vehicle tracking
- Automatic crash notification
- Remote engine diagnostics
- Navigation assistance
- Concierge services (such as ordering tickets, making reservations, etc.)
- Receiving and sending e-mail.

As a result of such a wide array of services, a number of different suppliers service this market. These suppliers range to include: Auto manufacturers, Automotive component OEMs, Wireless telecommunications equipment makers, GPS receiver manufacturers, GIS developers, Service providers, Content aggregators and Wireless network operators. The Strategis Group projects that 17 million consumer autos will be equipped with a telematics product by year-end 2005

WebTech Wireless – At the heart of convergence

Two distinct segments of wireless location services have been developing for vehicles over the past few years;

Automated Vehicle Location (AVL) which combines GPS and wireless technologies to provide tracking and communications to remote vehicle fleets and Telematics which combines wireless devices, in-car computers and location technologies to provide driver safety services.

WebTech envisions that these two segments are at a point of intersection due to the advances in wireless technologies GPS, Internet and the plethora of services now made possible by this integration. Beyond convergence, WebTech also envisions that the market will demand a "customizable" mix of tracking and location services in their vehicles and through various devices.

WebTech is at the heart of this convergence delivering vehicle focused location services that scale from meeting the needs of the average vehicle owner to the industrial service needs of large fleets.

WebTech has developed "essential" hardware and software that will impact lives on the road and deliver on a "future world" of in-vehicle services today.

Partners

WebTech Wireless's customers are their primary partners in business. **WebTech Wireless is partnered with AT&T Wireless to provide their Quadrant Solution as a recommended solution for Wireless Fleet Management on their GSM/GPRS network.** Additionally, they've partnered with leading logistics and dispatch software companies a map suppliers including Maddocks, Melton Technologies, GQS, ESRI, Microsoft MapPoint, Motorola, NavTech and Logi

WebTech also provides their WebTech Locator Devices to Datacom, Raco Wireless and GlobeTrac (Europe). The entire partners list is located [here](#).

Recent News

[WebTech Wireless Inc. Announces Closing of \\$2,750,000 Private Placement](#)
Fri, Feb 27 - CCNMatthews

[WebTech Wireless Inc. Announces Warrant Amendment Application](#)
Wed, Feb 25 - CCNMatthews

[WebTech Wireless Inc. Announces Increase in Proposed Private Placement](#)
Wed, Feb 11 - CCNMatthews

[Webtech Wireless Inc. Announces Previous Appointment of Pacific Orca Capital Corp. as Investor Relations Counsel](#)
Fri, Jan 23 - CCNMatthews

[WebTech Wireless Inc. Reports 415% Revenue Increase for Year-End 2003 and Q1 2004 Results](#)
Fri, Jan 16 - CCNMatthews

[WebTech Wireless Inc. Announces Private Placement of Common Shares](#)
Tue, Dec 23 - CCNMatthews

[WebTech Wireless Inc. Announces Private Placement of Common Shares](#)
Fri, Dec 12 - CCNMatthews

Management

Anwar Sukkarie – President & CEO (founder)

Mr. Sukkarie is a business development and sales executive with over 17 years of experience in telecom and wireless industries. Prior to assuming his founding role as President & CEO at WebTech, he was Business Development Director for the Middle East and Africa and the UAE with Motorola WDG and Motorola EMEA, where he was responsible for sale business development and for introducing GPRS technology to network operators. Prior to this role, Mr Sukkarie was the Senior Project Manager for such key multi-million dollar projects as Federal Express and Hutchison UK. Hutchinsou UK was one of the first public wireless packet data systems implemented in the world.

Cameron Fraser – Chief Technology Officer (founder)

Mr. Fraser has 20 years of technical and business experience in telecommunications with a focus on wireless data. Prior to founding WebTech as the Chief Technology Officer, he spent 10 years with Motorola's Wireless Data Division as Director of Product Development. His responsibilities included system architecture, quality, product marketing and engineering and field deployment. In this role, Mr. Fraser was responsible for the development of Motorola's CDPD cellular data system and worked on the Hutchison Hong Kong network where he was responsible for the design, implementation and acceptance of one of the first public wireless packet data networks deployed in the world. Prior to Motorola, Mr. Fraser worked at an industry founding wireless data startup, Mobile Data International (MDI) where he developed wireless data applications.

Gordon Becker – Chief Operating Officer

Mr. Becker has over 30 years business experience in the hi-tech industry. Previous to his role as COO of WebTech Wireless, Mr. Becker was President and CEO of Modern Logic Inc., a privately owned company that develops hardware and software for building security systems. Prior to this role, Mr. Becker served in various senior management capacities with Mobile Data International/Motorola, a company that develops hardware and software for wireless data solutions used for fleet dispatching. In addition, Mr. Becker served Cominco Ltd. in various senior project manager capacities.

Contacts

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To receive a free investors package or to view a WebTech demo, go here:
http://www.webtechwireless.com/mail_request.htm

SEDAR Filings

WEW filing with SEDAR can be found [here](#). All Filings are current and the Company is fully reporting.

FORWARD LOOKING STATEMENTS

This report includes forward-looking statements that reflect WebTech Wireless Inc. current expectations about its future results, performance, prospects and opportunities. WebTech Wireless Inc. has tried to identify these forward-looking statements by using words and phrases such as "may," "will," "expects," "anticipates," "believes," "intends," "estimates," "plan," "should," "typical," "preliminary," "we are confident" or similar expressions. These forward-looking statements are based on information currently available and are subject to a number of risks, uncertainties and other factors that could cause WebTech Wireless Inc. actual results, performance, prospects or opportunities to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and other factors include, without limitation, the Company's growth expectations and ongoing funding requirements, and specifically, the Company's growth prospects with scalable customers, and those outlined above. Other risks include the Company's limited operating history, the Company's history of operating losses, consumers' acceptance, the Company's use of licensed technologies, risk of increased competition, the potential need for additional financing, the terms and conditions of any financing that is consummated, the limited trading market for the Company's securities, the possible volatility of the Company's stock price, the concentration of ownership, and the potential fluctuation in the Company's operating results.

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